

Message Text

UNCLASSIFIED

PAGE 01 TEHRAN 06809 011042Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 DODE-00 PM-05 H-02 L-03 PA-02 PRS-01
EUR-12 /115 W

-----028003 011229Z /44

R 010955Z AUG 77
FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 3827
INFO AMEMBASSY BONN

UNCLAS TEHRAN 6809

E.O. 11652: N/A
TAGS: EFIN, EINV, IR
SUBJECT: IRAN'S EQUITY IN KRUPP GMBH - SITREP

1. IRAN'S SECOND PAYMENT TO KRUPP BMBH RECEIVED FRONT PAGE COVERAGE IN BOTH ENGLISH NEWSPAPERS ON 28 JULY. WHAT FOLLOWS IS A SUMMARY OF PRESS REPORTS. IRAN, IN JULY 1977, MADE IT'S SECOND INSTALLMENT OF IT'S THREE-STAGE ACQUISITION OF 25.01 PERCENT OF THE KRUPP PARENT COMPANY. THE FIRST INSTALLMENT, IN CASH, WAS MADE IN FEBRUARY 1977, AND TOTALLED 28.07 MILLION DM. THE SECOND PAYMENT, ALSO IN CASH, WAS FOR 73.5 MILLION DM, AND TOGETHER THEY REPRESENT 16.9 PERCENT OF KRUPP'S CAPITAL OF 601.57 MILLION DM. IRAN'S THIRD PAYMENT TO BE MADE BY MID-1978, SHOULD BE 67.2 MILLION DM AND WOULD BRING IRAN'S PAYMENTS TO 168.82 MILLION DM, EQUALING 25.01 PERCENT OF TOTAL CAPITAL.

2. ON 30 JULY A PRESS ARTICLE ON IRAN- KRUPP JOINT VENTURES ALSOMADE THE FRONT PAGES OF TEHRAN'S ENGLISH LANGUAGE PRESS. KLAUS DYCHARHOFF, MEMBER OF KRUPP'S EXECUTIVE BOARD, SPEAKING IN ESSEN, TOLD
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VISITING IRANIAN PRESS ABOUT SOME OF THE "MAJOR ORDERS" MADE BY IRAN: REACTOR CONTAINMENTS FOR THE TWO NUCLEAR POWER STATIONS AT BUSHEHR; EXPANSION OF THREE CEMENT PLANTS; THE CONSTRUCTION OF A 500-TON PER DAY LIME CALCINATION PLANT FOR THE NATIONAL IRANIAN STEEL CORPORATION; DELIVERY OF FIFTEEN DIESEL GENERATORS FOR POWER STATIONS; AND DELIVERY OF 50,000 TONS OF

ROLLED STEEL PRODUCTS. PROJECTS UNDER CONSIDERATION
INCLUDE THE ESTABLISHMENT OF A LOCOMOTIVE PLANT IN
IRAN THE SUPPLY OF CONTAINER SHIPS, THE BUILDING OF
RAILWAY BRIDGES, A REFINERY FOR THE SARCHESHMEH COPPER
WORKS, AND THE TRANSFER OF KRUPP TECHNOLOGY FOR COAL
GASIFICATION.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, JOINT VENTURES, NUCLEAR POWER PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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